

**Center for Advanced Research and Technology
CART FOUNDATION BOARD OF DIRECTORS' MEETING**

A regular meeting of the Foundation Board of Directors of the Center for Advanced Research and Technology (CART) was held on Tuesday, August 12, 2014, at 5:15p.m. in Room N102 located at 2555 Clovis Avenue in Clovis, California.

Chairman Lake called the meeting to order at 5:49p.m.

CALL TO ORDER

Roll call was taken as follows:

ROLL CALL

BOARD	August	November	February	May
LAKE	Present			
JOHNSON	Present			
GEIL	Present			
HANSON	Present			
DER MANOUEL	Absent			
WEBER	Absent			
YOUNG	Present			
STAFF				
WATSON	Present			
GAROUPA	Present			
PARKER	Present			

ATTENDANCE

ACTION

MSCU [Geil/Young] to approve the minutes of the May 9, 2014 regular Foundation Board meeting as submitted.

**APPROVAL OF
MINUTES**

INFORMATION

The 4th Quarter Financial Report for the period April 1, 2014 through June 30, 2014 was provided and reviewed.

**FINANCIAL
REPORT 4th Quarter**

Fund Manager change from Edward Jones to Concierge Wealth Management Services. Karin Mann, representative from Concierge will be presenting her plan for CART's wealth management strategies in the near future.

The meeting adjourned at 5:52 p.m.

ADJOURNMENT

Respectfully submitted,

Richard Lake, Chairperson

CART Foundation Board of Directors

MSCU = Motion (Board Member making the motion listed), Second (Board Member making the second listed), Carried Unanimously

MSC = Motion, Second, Carried (Board members voting NO listed.)

MSF = Motion, Second, Failed (Board members voting NO listed.)

CART FOUNDATION: 08/12/14.kp