CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
BOARD AGENDA ITEM

AGENDA ITEM: J

TITLE: Annual Financial Audit Report – June 30, 2018

FOR INFORMATION:

CONTACT PERSON: Kyle Ellis FOR ACTION: December 11, 2018

RECOMMENDATION:

Approve the annual Financial Audit Report for June 30, 2018, as submitted.

DISCUSSION:

Each year, the District is required to have an independent audit of its financial records. The June 30, 2018, financial audit has been drafted by Vavrinek, Trine, Day & Co., LLP, with no findings and no corrective actions needed. This is the fourth year that the firm has prepared an audit for the District and the fifth consecutive year with no audit findings. A copy of the final auditor's report was given to members of the Board with their materials for the December 11, 2018, Governing Board meeting

FISCAL IMPACT:

No fiscal impact.