

Center for Advanced Research & Technology

CART



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2018-19
Second Interim Budget

March 12th, 2019

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CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

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Introduction – Second Interim Budget

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

For the past seventeen (17) fiscal years, quarterly financial reports have been prepared by CART's Treasurer for review by the Board which reflects updated financial data relative to the General Fund and the Special Reserve Fund. The quarterly reports consist of First Interim, Second Interim, and Third Quarter. The First and Second Interim reports are prepared based on a year to date basis as of October 31 and January 31 of each fiscal year, respectively as required based on Education Code Section 46704.33. The Third Quarter and Annual Financial Reports are prepared on a year to date basis as of March 31 and June 30, respectively. The Annual Financial Report (Fourth Quarter) is prepared for review by the Board prior to the completion of the audited financial statements.

This report will provide the reader with information regarding the 2018-19 Second Interim Budget and its comparison to the 2018-19 First Interim Budget for revenues and expenditures. A summary of budget differences between major classifications of revenues and expenditures is included.

2018-19

Second Interim Budget

March 12th, 2019

**2018-19 SECOND INTERIM
GENERAL FUND BUDGET**

CART GENERAL FUND

Summary Revisions to General Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the General Fund.

I. 2018-19 REVENUES

A. Local Revenues

Local Revenues remain unchanged from First Interim to Second Interim at \$2,660,920. Local revenue consists of district contributions, FCSS ROP funding and district funding for capital outlay projects.

Change from First to Second Interim		\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>
\$ 2,464,862	\$ 2,660,920	\$ 196,058

B. Inter-fund Transfers In

Inter-fund Transfers remain unchanged from First Interim to Second Interim at \$255,900. This transfer is directly related to the CART Board approved Technology Refresh Plan.

Change from First to Second Interim		\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>
\$ 255,900	\$ 255,900	\$ -0-

C. Annual General Fund Revenues

The total CART revenues remain unchanged from First Interim to Second Interim at \$2,916,820.

Change from First to Second Interim		\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>
\$ 2,720,762	\$ 2,916,820	\$ 196,058

II. 2018-19 EXPENDITURES

A. Books, Supplies and Other Materials

Books, Supplies and Other Materials changed from \$838,161 at First Interim to \$841,447 at Second Interim, an increase of \$3,286. Supplies for Non-Classroom needs were reassessed at a higher amount and the instructional supplies were reduced due to reassessing supply needs for CART's labs.

<u>Item</u>	<u>Budget Adj.</u>		
Supplies Non-Classroom	\$ 7,486		
Food/In-House Meetings	120		
Supplies Maintenance & Operations	500		
Instructional Supplies	(4,820)		
Change from First to Second Interim	<u>\$ 3,286</u>		
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 599,853	\$ 841,447	\$ 241,594	

B. Contracted Services and Other Operating

Contracted Services and Other Operating expenditures changed from \$2,433,418 at First Interim to \$2,399,625 at Second Interim Budget, a decrease of \$33,794. The decrease is due to revised salary and benefit projections as well as the reclassification of budgetary needs for items such as advertising fees for CART's Marketing Lab.

<u>Item</u>	<u>Budget Adj</u>		
Advertising	\$ 4,000		
Repair of Equipment	300		
Bus Usage	(1,032)		
FUSD Salary & Benefits	(21,236)		
CUSD Salary & Benefits	(15,826)		
Change from First to Second Interim	<u>\$ (33,794)</u>		
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 2,277,500	\$ 2,399,625	\$ 122,125	

C. Capital Outlay

Capital Outlay expenditures remain unchanged from First Interim to Second Interim at \$195,558. This budget line is for CART's projected costs for the 2018 Summer capital improvement projects. Both FUSD and CUSD Boards have approved the contributions to fund these projects. These projects include improvements to the roof, clocks and PA system and the telecom room cooling system.

Change from First to Second Interim		\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>
\$ 0	\$ 195,558	\$ 195,558

D. Total General Fund Expenditures

Total General Fund expenditures changed from \$3,467,138 at First Interim to \$3,436,630 at Second Interim, a decrease of \$30,508.

Change from First to Second Interim		\$ (30,508)
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>
\$ 2,877,353	\$ 3,436,630	\$ 559,277

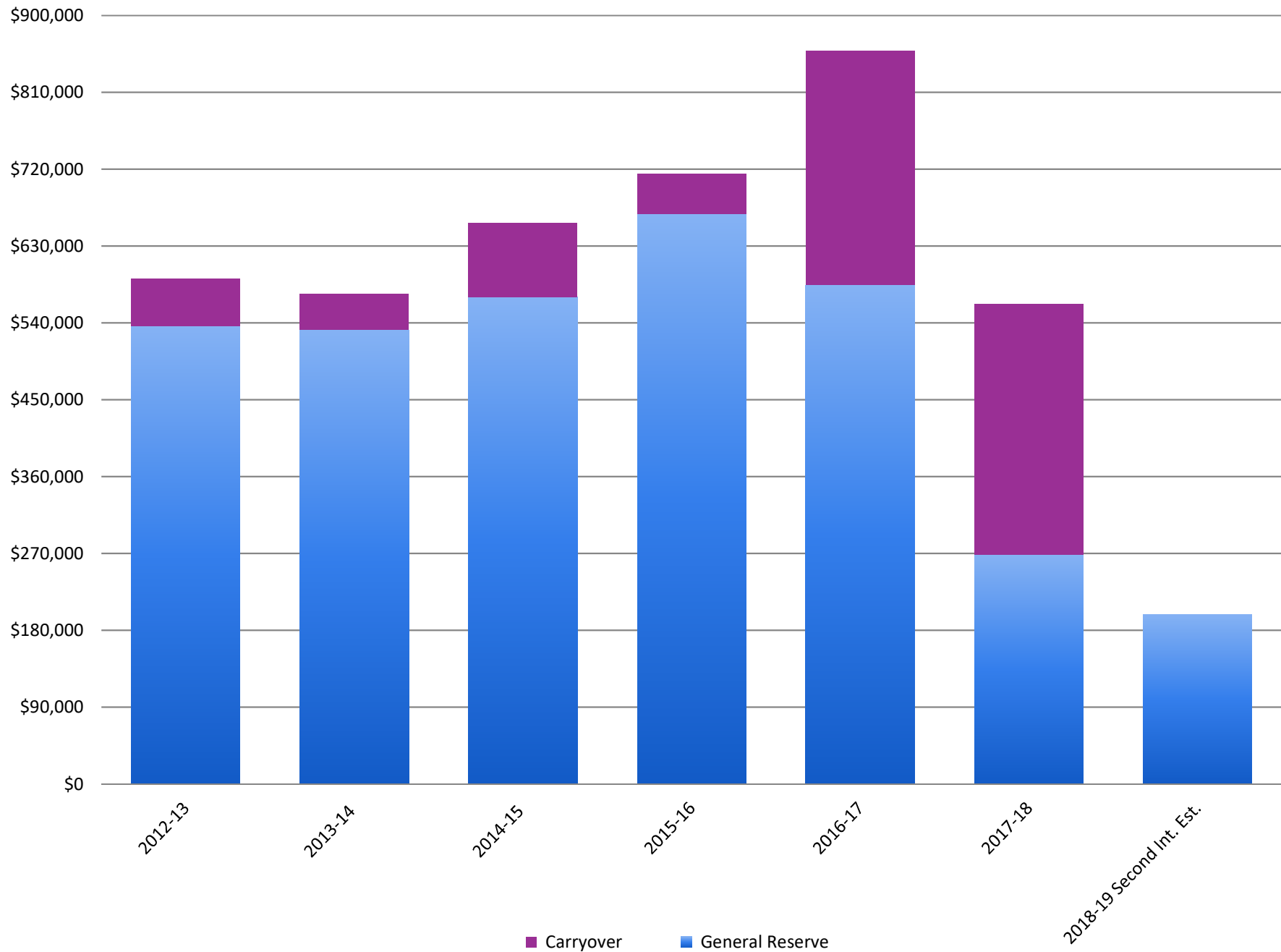
III. Fund Balance

The Center for Advanced Research & Technology's projected General Fund ending fund balance for 2018-19, as of the Second Interim budget, is \$198,764.

<u>Beginning Balance 7/1/18, Audited</u>	\$ 718,574
Revenues	2,916,820
Expenditures	3,436,630
Surplus/(Deficit)	<u>(519,810)</u>
Projected Ending Balance, 6/30/19	<u>\$ 198,764</u>
One-time items included in budget:	
Technology Refresh Carryover	\$ 293,355
Ongoing Operating Surplus/(Deficit)	<u>\$ (226,455)</u>

**2018-19 SECOND INTERIM
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



**2018-19 SECOND INTERIM
GENERAL FUND DETAIL REPORT**

Second Interim Budget Change Report

Fiscal Year 7/1/2018 - 6/30/2019

Fund: 78 SubFund: -	Adopted Budget	1st Interim Budget	2nd Interim Budget	Diff Btwn I2 & Adpt	Diff Btwn I2 & I1	Pct Chg I2 & Adpt	Pct Chg I1 & I2
78 - CENTER FOR ADV RSCH & TECH	\$2,720,762	\$2,916,820	\$2,916,820	\$196,057	\$0	7.2	0.0
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	8,500	9,000	9,000	500	0	5.9	0.0
	\$8,500	\$9,000	\$9,000	\$500	\$0	5.9	0.0
8677 - Interagency Services Between LEAs							
867700 - LOC INTERAGENCY	561,928	561,928	561,928	0	0	0.0	0.0
	\$561,928	\$561,928	\$561,928	\$0	\$0	0.0	0.0
8689 - All Other Fees and Contracts							
868900 - LOC ALL OTH FEES	24,000	24,000	24,000	0	0	0.0	0.0
	\$24,000	\$24,000	\$24,000	\$0	\$0	0.0	0.0
8699 - All Other Local Revenue							
869900 - LOC OTHER REVENUE	2,500	2,500	2,500	0	0	0.0	0.0
	\$2,500	\$2,500	\$2,500	\$0	\$0	0.0	0.0
8799 - Other Transfers In from All Others							
879900 - TRANSFER FROM ALL OTHERS	1,867,934	2,063,492	2,063,492	195,557	0	10.5	0.0
	\$1,867,934	\$2,063,492	\$2,063,492	\$195,557	\$0	10.5	0.0
8600 - 8799 Other Local Revenue	\$2,464,862	\$2,660,920	\$2,660,920	\$196,057	\$0	8.0	0.0
Percent of Total	90.6%	91.2%	91.2%				
8900 - 8929 Interfund Transfers In							
8912 - Between General Fund and Special Reserve Fund							
891201 - TRANSFER BETWEEN GF AND SRF	255,900	255,900	255,900	0	0	0.0	0.0
	\$255,900	\$255,900	\$255,900	\$0	\$0	0.0	0.0
8900 - 8929 Interfund Transfers In	\$255,900	\$255,900	\$255,900	\$0	\$0	0.0	0.0
Percent of Total	9.4%	8.8%	8.8%				
8980 - 8999 Contributions							
8980 - Contributions from Unrestricted Revenues							
898000 - CONTRIB FR UNRESTRICTED REV	0	0	0	0	0	N/A	N/A
	\$0	\$0	\$0	\$0	\$0	N/A	N/A
8980 - 8999 Contributions	\$0	\$0	\$0	\$0	\$0	N/A	N/A
Percent of Total	0.0%	0.0%	0.0%				

Second Interim Budget Change Report

Fiscal Year 7/1/2018 - 6/30/2019

Fund: 78	Adopted	1st Interim	2nd Interim	Diff Btwn	Diff Btwn	Pct Chg	Pct Chg
SubFund: -	Budget	Budget	Budget	I2 & Adpt	I2 & I1	I2 & Adpt	I1 & I2
78 - CENTER FOR ADV RSCH & TECH	\$2,877,353	\$3,467,138	\$3,436,630	\$559,277	(\$30,508)	19.4	(0.9)
4000 - 4999 Books and Supplies							
4200 - Books and Other Reference Materials							
420000 - OTH BOOKS/LIBRARY	1,700	1,700	1,700	0	0	0.0	0.0
	\$1,700	\$1,700	\$1,700	\$0	\$0	0.0	0.0
4300 - Materials and Supplies							
430000 - INSTRUCTIONAL SUPPLIES	82,164	71,680	66,860	(15,304)	(4,820)	(18.6)	(6.7)
430001 - SUPPLIES CARRYOVER	0	293,355	293,355	293,355	0	N/A	0.0
430005 - FOOD/IN-HOUSE MEETINGS	5,295	5,295	5,415	120	120	2.3	2.3
430008 - SUPPLIES NON-CLASSROOM	34,236	44,702	52,187	17,952	7,486	52.4	16.7
430050 - SUPPLIES M&O	6,850	3,530	4,030	(2,820)	500	(41.2)	14.2
	\$128,544	\$418,561	\$421,847	\$293,303	\$3,286	228.2	0.8
4400 - Noncapitalized Equipment							
440000 - EQUIP \$500-\$24999	469,609	417,900	417,900	(51,709)	0	(11.0)	0.0
	\$469,609	\$417,900	\$417,900	(\$51,709)	\$0	(11.0)	0.0
4000 - 4999 Books and Supplies	\$599,853	\$838,161	\$841,447	\$241,594	\$3,286	40.3	0.4
Percent of Total	20.8%	24.2%	24.5%				
5000 - 5999 Services and Other Operating Expenditures							
5200 - Travel and Conferences							
520000 - CONF/TRAVEL	12,206	14,150	14,150	1,944	0	15.9	0.0
	\$12,206	\$14,150	\$14,150	\$1,944	\$0	15.9	0.0
5400 - Insurance							
545001 - PROPERTY INS	51,079	57,908	57,908	6,829	0	13.4	0.0
	\$51,079	\$57,908	\$57,908	\$6,829	\$0	13.4	0.0
5500 - Operations and Housekeeping Services							
550030 - WATER/SEWER	10,000	7,000	7,000	(3,000)	0	(30.0)	0.0
550080 - PG&E	192,000	166,891	166,891	(25,109)	0	(13.1)	0.0
	\$202,000	\$173,891	\$173,891	(\$28,109)	\$0	(13.9)	0.0
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements							
560002 - MAINTENANCE AGREEMENTS	1,000	1,000	1,000	0	0	0.0	0.0
560003 - ALARM SYSTEM	3,000	3,000	3,000	0	0	0.0	0.0
560005 - RENTAL	0	1,300	1,300	1,300	0	N/A	0.0
560006 - REPAIR EQUIP	1,700	29,700	30,000	28,300	300	1664.7	1.0
	\$5,700	\$35,000	\$35,300	\$29,600	\$300	519.3	0.9

Second Interim Budget Change Report

Fiscal Year 7/1/2018 - 6/30/2019

Fund: 78	Adopted	1st Interim	2nd Interim	Diff Btwn	Diff Btwn	Pct Chg	Pct Chg
SubFund: -	Budget	Budget	Budget	I2 & Adpt	I2 & I1	I2 & Adpt	I1 & I2
5000 - 5999 Services and Other Operating Expenditures							
5800 - Professional/Consulting Services and Operating Expenditures							
580002 - CONTRACT SERVICES	11,000	19,320	19,320	8,320	0	75.6	0.0
580004 - BUS USAGE / CART	26,321	24,632	23,600	(2,721)	(1,032)	(10.3)	(4.2)
580005 - LEGAL SERVICES	5,000	5,000	5,000	0	0	0.0	0.0
580006 - ADVERTISING	220	220	4,220	4,000	4,000	1818.2	1818.2
580008 - FEES/ADMISSION - STUDENTS	760	760	760	0	0	0.0	0.0
580009 - FEES / OTHER	0	0	0	0	0	N/A	N/A
580010 - SOFTWARE LICENSE	650	36,650	36,650	36,000	0	5538.5	0.0
580081 - CONTRACT/CUSD	198,353	198,353	198,353	0	0	0.0	0.0
580082 - CONTRACT/FUSD CERTIFICATED	373,270	283,219	267,559	(105,711)	(15,660)	(28.3)	(5.5)
580083 - CONTRACT/CUSD CERTIFICATED	500,536	562,944	552,751	52,215	(10,193)	10.4	(1.8)
580084 - CONTRACT/FUSD CLASSIFIED	106,162	113,390	115,385	9,223	1,995	8.7	1.8
580085 - CONTRACT/CUSD CLASSIFIED	231,789	248,233	242,391	10,602	(5,842)	4.6	(2.4)
580086 - CONTRACT/FUSD ADMIN	0	112,900	112,105	112,105	(795)	N/A	(0.7)
580088 - CONTRACT/FUSD BENEFITS	196,375	203,735	196,959	584	(6,776)	0.3	(3.3)
580089 - CONTRACT/CUSD BENEFITS	343,879	330,913	331,122	(12,757)	209	(3.7)	0.1
	\$1,994,315	\$2,140,269	\$2,106,175	\$111,860	(\$34,094)	5.6	(1.6)
5900 - Communications							
590001 - PHONE CERTIFICATED	11,000	11,000	11,000	0	0	0.0	0.0
590005 - COMMUNICATION/POSTAGE	1,200	1,200	1,200	0	0	0.0	0.0
	\$12,200	\$12,200	\$12,200	\$0	\$0	0.0	0.0
5000 - 5999 Services and Other Operating Expenditures	\$2,277,500	\$2,433,418	\$2,399,625	\$122,125	(\$33,794)	5.4	(1.4)
Percent of Total	79.2%	70.2%	69.8%				
6000 - 6999 Capital Outlay							
6200 - Buildings and Improvements of Buildings							
620005 - PLAN/OTHER	0	22,582	22,582	22,582	0	N/A	0.0
620006 - CONSTRUCTION	0	170,218	170,218	170,218	0	N/A	0.0
620014 - BLDG OTH CONSTRUCTION	0	2,759	2,759	2,759	0	N/A	0.0
	\$0	\$195,558	\$195,558	\$195,558	\$0	N/A	0.0
6000 - 6999 Capital Outlay	\$0	\$195,558	\$195,558	\$195,558	\$0	N/A	0.0
Percent of Total	0.0%	5.6%	5.7%				

**2018-19 SECOND INTERIM
MULTI-YEAR PROJECTIONS**



MULTI-YEAR PROJECTION

ASSUMPTIONS:

- Fresno County CTE Operations Revenues
 - ✓ Operations revenues remain flat at \$536,928 for 2018-19. Section 8 of the JPA agreement states that “should there be any reduction to CART’s receipt of ROP Operations Funding, the District will share equally to cover the amount of reduced funding.” Based on the Fresno CTE (ROP) award for CART for 2018-19, neither district will need to increase their funding due to a change in ROP revenues.
 - ✓ Property Tax allocation revenues come in at \$20,000 for the 2018-19.
- CART’s deficit for 2018-19 is projected to be \$507,271. CART’s ongoing deficit is projected to be \$226,455 as of Second Interim.
- Fiscal 2018-19 is the fourth year of the Board approved five-year technology refresh plan
 - ✓ Funds will be transferred in from the Special Reserve Fund
 - ✓ In 2018-19 each District will contribute an additional \$100,000, ongoing, towards the technology refresh as well.
- District contributions will increase July 1 of each fiscal year by an amount equal to the Consumer Price Index
 - ✓ For 2018-19 a projected CPI of 3.22% or an increase of \$26,016 per district; \$52,032 total was used.
- Salary/benefit expenditures (accounted for in the services and other operating line of the MYP) are projected to increase by:
 - ✓ FUSD’s Board approved a 3% salary increase for the 2018-19 fiscal year. This increase was included in the Adopted budget but has been revised to account for changes since the initial projection made in the spring of 2018. Salary and benefits are currently projected to increase by \$35,597 over 2017-18.
 - ✓ CUSD’s Board approved a 3% salary increase for the 2018-19 fiscal year. Salary and benefits are currently projected to increase by \$48,579 over 2017-18.
 - ✓ A 1.5% increase in each subsequent year represents step/column increases, health & welfare, retirement systems and offset by projected attrition due to retirement or turnover.
- Supplies and Utility budgets will increase by:
 - ✓ 1% increase for each subsequent year.
- To maintain a 5% reserve, CART will need to request an additional \$40,000 beyond the CPI adjustment from each district in 2020-21 and 2021-22.

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY

General Fund

Three Year Financial History, Adopted Budget, Second Interim Projection, Three Year Projection

	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Actuals</u>	<u>2017-18</u> <u>Annual</u>	<u>2018-19</u> <u>Adopted</u>	<u>2018-19</u> <u>2nd Interim</u>	<u>2019-20</u> <u>Projected</u>	<u>2020-21</u> <u>Projected</u>	<u>2021-22</u> <u>Projected</u>
Revenues								
District Contribution	1,504,646	1,539,252	1,573,124	1,615,902	1,615,902	1,673,748	1,732,329	1,788,284
Additional Contribution Needed from Districts						80,000	80,000	80,000
Consumer Price Index (CPI) Adj.	34,606	33,862	42,789	52,032	52,032	58,581	55,954	52,576
Technology Refresh	273,900	508,900	440,900	455,900	455,900	255,900	-	-
Capital Outlay Projects	-	-	262,002	-	195,558	-	-	-
Other Local Revenue	903,939	763,893	370,969	596,928	597,428	596,928	596,928	596,928
Total Revenue	2,717,091	2,845,907	2,689,783	2,720,762	2,916,820	2,665,157	2,465,212	2,517,787
\$ Increase/(decrease)	314,819	128,816	(156,124)	30,979	196,058	(55,605)	(199,946)	52,576
% Increase/(decrease)	13.11%	4.74%	-121.20%	1.15%	7.21%	-2.04%	-7.50%	2.13%
Expenditures								
Books and Supplies	149,115	101,700	111,710	156,744	156,192	130,000	130,000	130,000
Technology Refresh	290,440	287,077	201,183	455,900	749,255	255,900	-	-
Services and Other Operating	2,114,648	2,287,885	2,254,774	2,264,709	2,335,625	2,317,348	2,347,658	2,378,455
Capital Outlay	105,495	25,080	262,002	-	195,558	-	-	-
Total Expenditures	2,659,697	2,701,742	2,829,669	2,877,353	3,436,630	2,703,248	2,477,658	2,508,455
\$ Increase/(decrease)	340,173	42,045	127,927	47,684	559,277	(733,382)	(225,590)	30,797
% Increase/(decrease)	14.67%	1.58%	4.73%	1.69%	19.44%	-21.34%	-8.35%	1.24%
Beginning Fund Balance	656,901	714,295	858,460	718,573	718,573	198,764	160,673	148,227
Surplus/Deficit	57,394	144,165	(139,886)	(156,591)	(519,810)	(38,091)	(12,446)	9,333
Ending Fund Balance	\$ 714,295	\$ 858,460	\$ 718,573	\$ 561,982	\$ 198,764	\$ 160,673	\$ 148,227	\$ 157,559
Designated for Tech Refresh	46,730	274,160	293,355	293,355	-	-	-	-
General Reserve	\$ 667,565	\$ 584,300	\$ 425,218	\$ 268,627	\$ 198,764	\$ 160,673	\$ 148,227	\$ 157,559
CART General Fund Reserve %	25.10%	21.63%	15.03%	9.34%	5.78%	5.94%	5.98%	6.28%
CUSD/FUSD Funded Personnel	\$ 2,906,130	\$ 3,111,093	\$ 3,189,336	\$ 3,230,466	\$ 3,230,466	\$ 3,295,075	\$ 3,360,977	\$ 3,428,196
Total CART Reserve %	11.99%	10.05%	7.06%	4.40%	2.98%	2.68%	2.54%	2.65%

**Total" includes all expenditures posted to the CART General Fund, FUSD and CUSD financials.

Assumptions:

Supply budget is reduced from \$152K in 18-19 to \$130K in 2019-20 and beyond.

Travel, conference and other non-contracted services budget reduced from \$148K to \$120K in 2019-20 and beyond.

1.5% salary & benefits cost increase in 2019-20 and beyond.

CUSD Administrative fee, Maintenance and Grounds remains flat at \$198K total.

To maintain at least a 5% reserve in 19-20, CART will need an ongoing \$80K in additional additional contribution from both districts.

**2018-19 SECOND INTERIM
STATE REQUIRED REPORT**

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,464,862.34	2,660,919.71	1,376,137.75	2,660,919.71	0.00	0.0%
5) TOTAL, REVENUES			2,464,862.34	2,660,919.71	1,376,137.75	2,660,919.71		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	599,853.13	841,446.65	343,598.83	841,446.65	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	2,277,499.87	2,399,624.65	1,287,891.49	2,399,624.65	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	195,558.40	85,939.20	195,558.40	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,877,353.00	3,436,629.70	1,717,429.52	3,436,629.70		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(412,490.66)	(775,709.99)	(341,291.77)	(775,709.99)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
a) Dept of Edu								

			Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Description	Resource Codes	Object Codes						
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			255,900.00	255,900.00	0.00	255,900.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(156,590.66)	(519,809.99)	(341,291.77)	(519,809.99)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	718,573.64	718,573.64		718,573.64	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			718,573.64	718,573.64		718,573.64		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			718,573.64	718,573.64		718,573.64		
2) Ending Balance, June 30 (E + F1e)			561,982.98	198,763.65		198,763.65		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	47,629.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	293,355.00	0.00		0.00		
Technology Refresh Carryover	0000	9780	293,355.00					
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	220,998.98	198,763.65		198,763.65		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
All Other State Apportionments - Current Year		8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget	Board Approved	Actuals To Date	Projected Year Totals	Difference (Col B & D) (E)	% Diff
			(A)	Operating Budget (B)	(C)	(D)		Column B & D (F)
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	8,500.00	9,000.00	5,121.83	9,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
In-District Premiums/Contributions		8674	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	561,928.00	561,928.00	179,926.36	561,928.00	0.00	0.0%
All Other Fees and Contracts		8689	24,000.00	24,000.00	0.00	24,000.00	0.00	0.0%
Other Local Revenue								
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	2,500.00	2,500.00	889.46	2,500.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	1,867,934.34	2,063,491.71	1,190,200.10	2,063,491.71	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,464,862.34	2,660,919.71	1,376,137.75	2,660,919.71	0.00	0.0%
TOTAL, REVENUES			2,464,862.34	2,660,919.71	1,376,137.75	2,660,919.71		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%

Description Resource Codes Object Codes			Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	1,700.00	1,700.00	0.00	1,700.00	0.00	0.0%
Materials and Supplies		4300	128,544.13	421,846.65	62,804.61	421,846.65	0.00	0.0%
Noncapitalized Equipment		4400	469,609.00	417,900.00	280,794.22	417,900.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			599,853.13	841,446.65	343,598.83	841,446.65	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	12,205.87	14,150.00	9,622.49	14,150.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	51,079.00	57,908.00	57,908.00	57,908.00	0.00	0.0%
Operations and Housekeeping Services		5500	202,000.00	173,891.38	130,675.81	173,891.38	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,700.00	35,300.00	3,651.55	35,300.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,994,315.00	2,106,175.27	1,084,546.02	2,106,175.27	0.00	0.0%
Communications		5900	12,200.00	12,200.00	1,487.62	12,200.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,277,499.87	2,399,624.65	1,287,891.49	2,399,624.65	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	195,558.40	85,939.20	195,558.40	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	195,558.40	85,939.20	195,558.40	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,877,353.00	3,436,629.70	1,717,429.52	3,436,629.70		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			255,900.00	255,900.00	0.00	255,900.00		

**2018-19 SECOND INTERIM
SPECIAL RESERVE FUND
BUDGET**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the Special Reserve Fund.

I. 2018-19 REVENUES

A. Local Revenues

Special Reserve Fund Local Revenues remain unchanged from First Interim to Second Interim at \$10,000. Local Revenues are comprised solely of interest revenues. The decrease in is due to revised projections.

Change from First to Second Interim Budget			\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 15,000	\$ 10,000	\$ (5,000)	

B. Special Reserve Fund Revenues

The total CART Special Reserve Fund revenues for 2018-19 Second Interim Budget are projected to be \$10,000.

Change from First to Second Interim Budget			\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 15,000	\$ 10,000	\$ (5,000)	

II. 2018-19 EXPENDITURES

A. Other Outgo

Other Outgo expenditures remain unchanged from First Interim to Second Interim. This represents a transfer to CART's General Fund to contribute to the technology refresh plan.

Change from First to Second Interim Budget			\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 255,900	\$ 255,900	\$ -0-	

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund expenditures remain unchanged and are projected to be \$255,900 at Second Interim.

Change from First to Second Interim Budget			\$ -0-
<u>2018-19 Adopted Budget</u>	<u>2018-19 Second Interim</u>	<u>Increase/(Decrease)</u>	
\$ 255,900	\$ 255,900	\$ -0-	

III. Fund Balance

The Center for Advanced Research & Technology's projected Special Reserve ending fund balance for First Interim 2018-19 is \$73,427.

Beginning Balance 7/1/18, Audited		\$ 319,327
Revenues	10,000	
Expenditures	<u>255,900</u>	
Surplus/(Deficit)		<u>(245,900)</u>
Ending Balance, 6/30/19, Projected		\$ <u>73,427</u>

<u>All Years Summary of Sale of Property Funded Projects:</u>	
• 2006-07 Computer Refresh	\$ 142,370
• 2007 Building Renovations	22,520
• 2007-08 Computer Refresh	60,000
• 2007-08 Building Renovations	425,880
• 2011-12 Annex Emergency Repair	95,370
• 2013-14 Technology Refresh	63,962
• 2014-15 Technology Refresh	119,528
• 2015-16 Technology Refresh	273,900
• 2016-17 Technology Refresh	508,900
• 2017-18 Technology Refresh	240,900
• 2018-19 Technology Refresh	<u>255,900</u>
Total Support to Date	<u>\$2,209,230</u>

**2018-19 SECOND INTERIM
SPECIAL RESERVE FUND DETAIL**

Second Interim Budget Change Report

Fiscal Year 7/1/2018 - 6/30/2019

Fund: 17	Adopted	1st Interim	2nd Interim	Diff Btwn	Diff Btwn	Pct Chg	Pct Chg
SubFund: -	Budget	Budget	Budget	I2 & Adpt	I2 & I1	I2 & Adpt	I1 & I2
17 - SPEC RESERVE NON-CAPITAL PROJ	\$15,000	\$10,000	\$10,000	(\$5,000)	\$0	(33.3)	0.0
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	15,000	10,000	10,000	(5,000)	0	(33.3)	0.0
	\$15,000	\$10,000	\$10,000	(\$5,000)	\$0	(33.3)	0.0
8600 - 8799 Other Local Revenue	\$15,000	\$10,000	\$10,000	(\$5,000)	\$0	(33.3)	0.0
Percent of Total	100.0%	100.0%	100.0%				

Second Interim Budget Change Report

Fiscal Year 7/1/2018 - 6/30/2019

Fund: 17	Adopted	1st Interim	2nd Interim	Diff Btwn	Diff Btwn	Pct Chg	Pct Chg
SubFund: -	Budget	Budget	Budget	I2 & Adpt	I2 & I1	I2 & Adpt	I1 & I2
17 - SPEC RESERVE NON-CAPITAL PROJ	\$255,900	\$255,900	\$255,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out							
7612 - Between General Fund and Special Reserve Fund							
761200 - TRANSFER GF TO SRF/RCA	255,900	255,900	255,900	0	0	0.0	0.0
	\$255,900	\$255,900	\$255,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out	\$255,900	\$255,900	\$255,900	\$0	\$0	0.0	0.0
Percent of Total	100.0%	100.0%	100.0%				

**2018-19 SECOND INTERIM
MULTI-YEAR PROJECTIONS**

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
Special Reserve Fund
Three Year Financial History, Adopted Budget, Second Interim Projection, Three Year Projection

	2015-16	2016-17	2017-18	2018-19	2018-19	2019-20	2020-21	2021-22
	Actuals	Actuals	Actuals	Adopted	2nd Interim	Projected	Projected	Projected
Revenue								
Other Local Revenue	\$ 17,331	\$ 8,567	\$ 9,923	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Revenue	17,331	8,567	9,923	10,000	10,000	10,000	10,000	10,000
 \$ Increase/(decrease)	(2,435)	(8,764)	1,356	77	-	-	-	-
% Increase/(decrease)	-12.32%	-50.57%	15.83%	0.78%	0.00%	0.00%	0.00%	0.00%
 Expenditures								
Other Outgo	273,900	508,900	240,900	255,900	255,900	55,900	-	-
Total Expenditures	273,900	508,900	240,900	255,900	255,900	55,900	-	-
 \$ Increase/(decrease)	154,372	235,000	(268,000)	15,000	-	(200,000)	(55,900)	-
Beginning Fund Balance	1,307,207	1,050,638	550,304	319,327	319,327	73,427	27,527	37,527
Fiscal Year Transactions	(256,569)	(500,333)	(230,977)	(245,900)	(245,900)	(45,900)	10,000	10,000
Adjustments	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,050,638	\$ 550,304	\$ 319,327	\$ 73,427	\$ 73,427	\$ 27,527	\$ 37,527	\$ 47,527
 Designated for Tech Refresh	1,005,700	496,800	255,900	55,900	55,900	-	-	-
General Reserve	\$ 44,938	\$ 53,504	\$ 63,427	\$ 17,527	\$ 17,527	\$ 27,527	\$ 37,527	\$ 47,527

**2018-19 SECOND INTERIM
SPECIAL RESERVE FUND
STATE REQUIRED REPORT**

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	15,000.00	10,000.00	901.62	10,000.00	0.00	0.0%
5) TOTAL, REVENUES			15,000.00	10,000.00	901.62	10,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			15,000.00	10,000.00	901.62	10,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
2) Other Sources/Uses								

			Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Description	Resource Codes	Object Codes						
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(255,900.00)	(255,900.00)	0.00	(255,900.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(240,900.00)	(245,900.00)	901.62	(245,900.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	319,326.98	319,326.98		319,326.98	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			319,326.98	319,326.98		319,326.98		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			319,326.98	319,326.98		319,326.98		
2) Ending Balance, June 30 (E + F1e)			78,426.98	73,426.98		73,426.98		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	78,426.98	73,426.98		73,426.98		
Technology Refresh Plan	0000	9780	55,900.00					
Technology Refresh Carryover	0000	9780	22,526.98					
Technology Refresh Plan	0000	9780		55,900.00				
Technology Refresh Carryover	0000	9780		17,526.98				
Technology Refresh Plan	0000	9780				55,900.00		
Technology Carryover	0000	9780				17,526.98		
e) Unassigned/Unappropriated								

			Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Description	Resource Codes	Object Codes						
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	15,000.00	10,000.00	901.62	10,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			15,000.00	10,000.00	901.62	10,000.00	0.00	0.0%
TOTAL, REVENUES			15,000.00	10,000.00	901.62	10,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			255,900.00	255,900.00	0.00	255,900.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description Resource Codes Object Codes			Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs			7651	0.00	0.00	0.00	0.00	0.00%
(d) TOTAL, USES				0.00	0.00	0.00	0.00	0.00%
CONTRIBUTIONS								
Contributions from Restricted Revenues			8990	0.00	0.00	0.00	0.00	0.00%
(e) TOTAL, CONTRIBUTIONS				0.00	0.00	0.00	0.00	0.00%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)				(255,900.00)	(255,900.00)	0.00	(255,900.00)	